

Directors.	<p>place thereof shall be given to each corporator and to each subscriber for stock, and if a majority of the stock then subscribed for shall be represented in person or by proxy at said meeting, such stockholders shall proceed to elect a board of directors, to consist of five stockholders, which may at any time be increased to nine; and the said directors shall thereupon at said meeting or thereafter proceed to elect one of their number president, and shall also elect such other officers as the by-laws may prescribe, and may do and perform all other acts necessary to the complete organization of said company. In all its meetings of stockholders each share of stock shall be entitled to one vote.</p>
President and other officers.	<p>SEC. 5. That said company is hereby given power and authority to make, construct, equip, operate and maintain a line or lines of railway, with one or more tracks, and with such cars, trolley wires, cable posts, sidetracks, switches, appliances, crossings, bridges, turnouts and branches as it may deem necessary through, along and over the streets, avenues, roads and highways of all towns and villages within a radius of twenty-five miles from the center of the city of Charlotte, North Carolina, and connecting said city with the towns and villages, and any of said towns and villages with each other, and to such points in the vicinity thereof and within the radius aforesaid as the said company may from time to time determine; to cross any track of any street railway or railroad company now incorporated or hereafter to be incorporated: <i>Provided</i>, that it conform to the grade of the track to be crossed, subject to such rules and regulations as may be prescribed by the governing bodies of such city, town or villages, respectively: to erect and equip such stations, warehouses, offices, power plants, shops and other buildings, as its said board of directors may deem necessary; to buy, or otherwise acquire, generate, develop, store, use, transmit and distribute power in the forms of electric current, hydraulic, pneumatic and steam pressure, and in any and all forms now or hereafter in use for driving machinery and for propelling cars or carriages; to charge and collect such sums of money for the carriage of passengers and transportation of property as the board of directors may reasonably fix as the fare or rate of transportation between given points: <i>Provided</i>, that its line or lines of railway shall be constructed over and along streets within the corporate limits of said city, towns or villages, by and with the consent of the governing bodies thereof, and over and along the public highways and avenues without said corporate limits by and with the consent of the authorities having lawful supervision and control of said public highways and avenues.</p>
Power to construct, equip and operate railroads.	
Proviso: limit on rights.	
Buildings.	
Power.	
Fares and tolls.	
Proviso: lines on roads and highways.	
Light, heat and power company.	<p>SEC. 6. That said company is hereby given power and authority also to make, transmit and furnish to individuals and corporations within said city and within a radius of twenty-five miles from the center of said city, power, light and heat in the form of electricity or other forces, currents, or fluids used for such purposes; to con-</p>